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Ghana Investment Promotion



Ghana Investment Promotion Centre (Promotion Of Tourism) Instrument, 2005

IN EXERCISE OF the powers conferred on the Board of

the Ghana Investment Promotion Centre and with the approval of the President under section 26 of the Ghana Investment Promotion Centre Act, 1994 (Act 478) this Instrument is made this 30th day of June, 2005.

Special Priority Areas

Enterprises engaged in the category of activities specified in Part A of the Schedule to this Instrument are hereby declared areas of special priority and shall qualify for the benefits and incentives specified in relation to them in Part B of the Schedule.

Enterprises to Apply

Enterprises specified in Part A of the Schedule to this Instrument and in the category of activities declared by the Board of the Ghana Investment Promotion Centre as special priority areas shall qualify for the benefits and incentives specified in relation to them in Part B of the Schedule. The Board of the Centre shall determine the fee to be paid for an application.

Co-operation of other Public Agencies and Authorities

Government departments, agencies and other public authorities shall cooperate fully with the Centre in the performance of its functions under this Instrument and shall not vary, by way of interpretation, the benefits and incentives specified in Part B of the Schedule other than a duly enacted Act of Parliament.

Assignability of Approvals

No approval given under this instrument may be assigned, except with the prior written consent of the Centre.

Monitoring of Projects

The Centre shall, in conjunction with the Customs, Excise and Preventive Service and such other relevant government agency or authority, monitor the use and application of the benefits and incentives granted under Part B of the Schedule to this Instrument.

Sanctions

The Centre shall cancel an approval whereby the approval has been obtained on the basis of fraud deliberate or negligent submission of false or misleading facts or statements, or an approval has been assigned without the prior written consent of the Centre.

Where an approved enterprise applies a benefit conferred by or under this Instrument for purposes other than those for which the benefit was conferred, fails without reasonable cause in writing to submit a report required under this Instrument after thirty working days, where written notice of the default has been given, or fails without reasonable cause to commence operations within the time stipulated in the approval; the Centre may impose any of the sanctions provided in sub-regulation (3) of this regulation.

Where the Centre is satisfied that an approved enterprise has contravened any of the provisions of sub-regulation (2), the Centre may, suspend or cancel the approval, decide that the taxes and other charges in respect of which benefits were granted to the enterprise shall be paid within the time determined by the Centre, or recommend the application of sanctions or penalties to the Commissioner of Customs, Excise and Preventive Service or the Commissioner for Value Added Tax for an act or omission which also constitutes an offence under the provisions of the Customs, Excise and Preventive Service (Management) Law, 1993 (PN.D.C.L. 330) and the Value Added Tax Act 1998 (Act 546).

Interpretation

In this instrument unless the context otherwise requires Centre" means the Ghana Investment Promotion Centre.

Commencement

View Links:

- Chieftaincy Act, 1971
- **Ghana Investment Promotion**
- Human Trafficking
- Local Government Act
- Minerals And Mining
- Narcotic Drugs
- National Building Regulations, 2006
- National Identification Act, 2006
- National Labour Commission Regulations, 2006
- Pndc Law
- Presidential Commission
- Trade Policy
- W/ African Gas Pipeline Act, 2004

This Instrument shall come into force on the 10th February,2006.

Refer to the tables below in pdf file for more details

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